NOTICE OF LETTING

NOTICE OF LETTING FOR THE CONSTRUCTION OF AIRPORT BOX HANGAR (52'x41') AT THE SIBLEY MUNICIPAL AIRPORT, AND WORK INCIDENTAL THERETO, IN AND FOR THE CITY OF SIBLEY IN OSCEOLA COUNTY, IOWA, AND TAKING OF BIDS FOR SUCH IMPROVEMENTS.

ESTIMATED PLANS AVAILABLE DATE: FEBRUARY 28, 2024

<u>Sealed proposals</u> will be received, opened and read by representatives of the City of Sibley at the Council Chambers, City Hall, 121 9th Street, PO Box 126, Sibley, Iowa, 51249, at <u>2:00 P.M., on the 28th</u> <u>day of March, 2024</u>, for the construction work for the project and work incidental thereto, as described in the Plans and Project Manual therefor, now on file in the office of the City Clerk, 121 9th Street, Sibley, Iowa, 51249. Proposals will be acted on by the City Council at such later time and place as may be fixed.

Refer to the project manual for the major work items and estimated quantities. Prospective bidders are hereby advised that the quantities indicated within the Project Manual are approximate and subject to change.

The City Council will receive and consider bids on the entire project, and will award a single contract to the lowest, responsible Bidder in the best interest of the City of Sibley.

All work is to be done in strict compliance with the plans and specifications, also referred to Drawings and Project Manual respectively, which have heretofore been approved by the City of Sibley.

Each proposal shall be accompanied by a certified or cashier's check drawn on a solvent Iowa bank, or a bank chartered under the laws of the United States, or by a share draft drawn on an Iowa credit union or a credit union chartered under the laws of the United States, made payable to the City of Sibley, Osceola County, Iowa. Checks shall be in the amount of ten percent (10%) of the amount of the bid. In lieu of a certified or cashier's check, each proposal may be accompanied by a bid bond, issued by a company authorized to contract as surety in Iowa. Bid bonds shall be in the amount of ten percent (10%) of the amount of the bid. The certified or cashier's check, share draft or bid bond shall be forfeited and redeemed with the proceeds retained by the Owner as liquidated damages if the Bidder fails to execute a contract and file an acceptable bond for the faithful performance thereof, within ten (10) days after the acceptance of his bid. Bid securities of the lowest two or more Bidders may be retained for a period not to exceed sixty (60) days until a contract is awarded or rejection made. Other bid securities will be returned after the canvass and tabulation of bids is completed. If a bid bond is used it should be in substantially the same form as the bid bond form set out in the Project Manual.

Payment to the Contractor for said improvements, will be made in cash derived from such fund or funds as are legally available to the Owner, including but not limited to funds received from the Federal Aviation Administration and/or the Iowa Department of Transportation.

The Contractor will be paid, monthly, ninety-five percent (95%) of the Engineer's estimate of the value of acceptable work completed by the end of the preceding month. The final payment will be made not less than thirty (30) days after completion of the work and acceptance by the Owner provided all final documents have been furnished and executed by the Contractor.

Final payment will not be due until the Contractor has certified to the Owner that the materials, labor, and services have been paid for in accordance with the requirements stated in the Project Manual.

This improvement is being constructed pursuant to authority granted the Owner by Chapter 384 of the Code of Iowa.

The successful Bidder will be required to furnish performance and payment bonds each in an amount equal to one hundred percent (100%) of the contract price, said bonds to be issued by a responsible surety approved by the Owner, and shall guarantee the faithful performance of the contract and the terms and conditions therein contained and shall guarantee the prompt payment of all material and labor and protect and save harmless the Owner from claims and damages of any kind caused by the operations of the Contractor and shall also guarantee the performance of the grading and drainage improvements for a period of one (1) year from and after the completion and acceptance by the Owner.

Complete digital project bidding documents are available at <u>www.questcdn.com</u>. You may download the digital plan documents for <u>\$0.00</u> by inputting Quest project <u>#8974941</u> on the website's Project Search page. Please contact QuestCDN.com at 952-233-1632 or info@questcdn.com for assistance in free membership registration, downloading, and working with this digital project information. An optional paper set of the proposal forms and specifications for individual use may be obtained from the office of the Engineer, DGR Engineering, 1300 S. Highline Ave, Sioux Falls, South Dakota, 57110, telephone 605-339-4157.

All proposals shall be filed on the forms furnished by the Owner, except as provided in the Instruction for Bidders, sealed and plainly marked. Any alteration of the proposal form may be cause for rejection of the proposal.

The Owner hereby reserves the right to reject any or all bids, to waive informalities and irregularities and to enter into contract with the lowest Bidder in the best interest of the Owner.

Submittal of Proposals

Additional information and instruction for submittal of a proposal are provided within the Instructions to Bidders. Envelopes containing bids must be sealed and addressed to the City of Sibley, and marked in the upper left-hand corner as follows:

Bid of (Name and address of contractor) for Airport Box Hangar (52'x41')

To be opened at 2:00 P.M. local time on the 28th day of March 2024.

This notice is given by order of the City of Sibley of Osceola County, Iowa.