

**NOTICE OF PUBLIC HEARING - CITY OF SIBLEY - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/14/2022 **Meeting Time:** 05:00 PM **Meeting Location:** 121 9th St Sibley, IA 51249

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
cityofsibley.com

City Telephone Number
(712) 754-2541

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	66,422,187	70,545,922	70,545,922	
Tax Levies:				
Regular General	538,020	538,020	571,422	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	20,000	20,000	20,000	
Opr & Maint of City-Owned Civic Center	8,967	8,967	9,524	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	40,000	40,000	40,000	
Support of Local Emer. Mgmt. Commission	1,100	1,100	1,100	
Emergency	17,934	17,934	19,048	
Police & Fire Retirement	0	0	0	
FICA & IPERS	120,000	120,000	120,000	
Other Employee Benefits	45,000	45,000	52,000	
Total Tax Levy	791,021	791,021	833,094	5.31
Tax Rate	11.90899	11.21285	11.80923	

Explanation of significant increases in the budget:

Due to an increase in valuation the levy rate has increased. The City's budget does not have a significant increase/decrease in any department

If applicable, the above notice also available online at:

cityofsibley.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

