

## PUBLIC NOTICE RE: SALE OF REAL ESTATE

The City of Sibley proposes to sell the following described parcel of real estate to MBN Brothers, LLC, an Iowa Limited Liability Company:

Lot Two (2), Block One (1), of the Plat of Industrial Subdivision in the Replat of Block Four (4) of the Southeast Industrial Addition, to the City of Sibley, Iowa, Osceola County, Iowa, EXCEPT a parcel per Recorded Deed Document #20130584 of the Osceola County Recorder's records being the West 415.00 feet of said Lot Two (2).

Public hearing on the proposal for the sale of real estate shall be held on November \_\_\_\_, 2024 at 5:00 o'clock p.m. before the City Council at the Council Chambers in City Hall, Sibley, Iowa, immediately following the hearing, the Council will sell the foregoing parcel of real estate. Final approval of the sale will be made by the City Council following the hearing.

The terms of the proposed sale are as follows:

1. The sale will be for the consideration of One Dollar (\$1.00) and other valuable consideration. The City will transfer the property by Quit Claim Deed. The Purchaser shall take said property subject to all future taxes and special assessments. The City will not pay for any abstracting. The City reserves any and all easements.
2. The Purchaser shall take title to the property subject to all covenants of records and other Zoning Ordinances presently in force in the City of Sibley.

The public is invited to attend and comment on the proposed sale.

Dated this 15th day of October, 2024.

  
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Susan Sembach, City Clerk

## PUBLIC NOTICE RE: SALE OF REAL ESTATE

Notice is hereby given that the City Council of the City of Sibley, Osceola County, Iowa will meet in the City Council Chambers of the City of Sibley, Osceola County, Iowa on the 11<sup>th</sup> day of November, 2024, at 5:00 p.m., at which time and place the Council will hold a public hearing to hear all interested parties and citizens for or against the proposal to sell real estate owned by the City of Sibley by sealed bids. Sealed bids are to be presented to the City Clerk by 5:00 p.m. on November 8, 2024. After the public hearing, the City Council intends to open the sealed bids and sell the following real estates:

1. South Seventy-six Feet (S. 76 Ft.) of Lot Six (6), Block Four (4), Chase's Addition to the Town, now City of Sibley, Osceola County, Iowa.
2. Lot Five (5) and the West Four Feet (W. 4 Ft.) of Lot Four (4), all in Block Four (4), Chase's Addition to the Town, now City of Sibley, Osceola County, Iowa.

The terms of the proposed sale are as follows:

Section 1. That it is hereby determined that it is in the best interest of the City of Sibley to proceed with the sale of the above-described real estates owned by the City of Sibley, Iowa.

Section 2. That the prospective buyers will submit sealed bids by 5:00 p.m. on the 8<sup>th</sup> day of November, 2024. The property will be sold to the highest bidder.

Section 3. That the City will transfer the property by Quit Claim Deed. The Purchaser shall take said property subject to all future taxes and special assessments. The City will not pay for any abstracting or closing costs. The City reserves any and all easements.

Section 4. That the Purchaser shall be required to build a single-family residence, consisting of at least 1,200 square feet of living space on the property within twelve (12) months of the purchase and the construction must be completed within twenty-four (24) months from the purchase. The Purchaser shall take title to the property, subject to all covenants of records and other Zoning and Sidewalk Ordinances presently in force in the City of Sibley.

Published by order of the City Council of the City of Sibley, Iowa.

Dated this 15th day of October, 2024.

  
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Susan Sembach, City Manager/Clerk