## PUBLIC NOTICE RE: SALE OF REAL ESTATE

The City of Sibley proposes to sell the following described parcel of real estate to MBN Brothers, LLC, an Iowa Limited Liability Company:

That part of Lot 2 lying East of Parcel "T" as shown on a Plat of Survey recorded as Document Number 20180890 in the Osceola County Recorder's Office, in Block 1, of the Plat of Industrial Subdivision in Replat of Block 4 of the Southeast Industrial Addition, City of Sibley, Osceola County, Iowa.

Public hearing on the proposal for the sale of real estate shall be held on December 23<sup>rd</sup>, 2024 at 5:00 o'clock p.m. before the City Council at the Council Chambers in City Hall, Sibley, Iowa, immediately following the hearing, the Council will sell the foregoing parcel of real estate. Final approval of the sale will be made by the City Council following the hearing.

The terms of the proposed sale are as follows:

- 1. The sale will be for the consideration of One Dollar (\$1.00) and other valuable consideration. The City will transfer the property by Quit Claim Deed. The Purchaser shall take said property subject to all future taxes and special assessments. The City will not pay for any abstracting. The City reserves any and all easements.
- 2. The Purchaser shall take title to the property subject to all covenants of records and other Zoning Ordinances presently in force in the City of Sibley.

The public is invited to attend and comment on the proposed sale.

Dated this <u>9th</u> day of December, 2024.

<u>Susan Sembach</u>

Susan Sembach, City Clerk