

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of SIBLEY
Fiscal Year July 1, 2025 - June 30, 2026

The City of SIBLEY will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026

Meeting Date/Time: 5/26/2026 05:00 PM

Contact: Susan Sembach

Phone: (712) 754-2541

Meeting Location: Sibley City Hall, 121 9th St, Sibley, IA 51249

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,152,690	0	1,152,690
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,152,690	0	1,152,690
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	262,500	0	262,500
Other City Taxes	6	463,204	0	463,204
Licenses & Permits	7	57,400	0	57,400
Use of Money & Property	8	43,789	0	43,789
Intergovernmental	9	425,037	0	425,037
Charges for Service	10	6,144,762	0	6,144,762
Special Assessments	11	0	0	0
Miscellaneous	12	164,106	0	164,106
Other Financing Sources	13	48,770	0	48,770
Transfers In	14	562,500	1,000,000	1,562,500
Total Revenues & Other Sources	15	9,324,758	1,000,000	10,324,758
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	455,277	0	455,277
Public Works	17	692,200	440,000	1,132,200
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,070,832	0	1,070,832
Community and Economic Development	20	43,427	32,000	75,427
General Government	21	260,410	0	260,410
Debt Service	22	375,215	0	375,215
Capital Projects	23	14,675	0	14,675
Total Government Activities Expenditures	24	2,912,036	472,000	3,384,036
Business Type/Enterprise	25	5,455,364	0	5,455,364
Total Gov Activities & Business Expenditures	26	8,367,400	472,000	8,839,400
Transfers Out	27	562,500	1,000,000	1,562,500
Total Expenditures/Transfers Out	28	8,929,900	1,472,000	10,401,900
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	394,858	-472,000	-77,142
Beginning Fund Balance July 1, 2025	30	8,744,745	0	8,744,745
Ending Fund Balance June 30, 2026	31	9,139,603	-472,000	8,667,603

Explanation of Changes: Public works increase was due to a culvert project using ARPA funds that were credited in a previous fiscal year. Community and Economic Development increase was fees accrued for RLF Lending. Transfer out from reserves and into the general fund.